

Treasurer's Report 2017-2018 Accounts

Report prepared by James Wingerath, 1 July 2018

The Club is reporting a loss for season 2017-2018 of £1360.00

Turnover up 43% on 2016/2017 from £11.3k to £16.2k

- Sponsorship up by £1.6k to £2.1k
 - Pavilion generated £918.53 income
 - £920 paid into account from charity dinner
 - Training fees for use of Sharnbrook up £713
 - £1.3k of subs paid in 2017/2018 for 2018/2019
- No fundraising activities in addition to the pavilion
 - **Costs up £5.7k on previous season from £11.8k to £17.5k**
 - New playing kits required for a number of teams - £3.5k
 - Coaches courses including Safeguarding and First Aid - £497
 - Groundwork and storage container for Emmaus - £1k
 - 2 x seasons hire to HPFA - £1.6k
 - **The Accounts will report an annual deficit of £1,360.18, an increase on season 2016-2017**
 - **Closing bank balance for season 2017-2018 - £8264.06**

Treasurers Comments

The club has reported a slight fall in the reserves on the previous season although we still have sufficient funds to operate for 2 seasons as per the club charter.

The club are seeking authorisation from the FA to operate our financial year for 2018-2019 from July 2018 – May 2019 i.e. will end 31 May 2019 to coincide with the end of the season.

Referee fees have gone up for season 2018-2019 and as such each team from Under 12 and above need a subs increase proposal of £5 per player.

The club continues to be reliant on income from sponsorships and donations. A big thank you to all our sponsors this year